

**GLOSING STATEMENT
REGARDING PURCHASE OF ASSETS OF NU-TECH PLASTICS
ENGINEERING, INC. BY RAPID PRODUCT TECHNOLOGIES, LLC**

I. PURCHASE PRICE

A. Business assets, fixtures, equipment, goodwill, name
and covenant not to compete, etc. \$825,000.00
(Paid Dec. 1, 1999)

PLUS

B. Inventory \$390,774.70

Total Purchase Price Before Credits: \$ 1,215,774.70

**II. CREDITS (to be finally determined as
of Closing)**

A. Buyer: Accts. Rec. \$125,836.35
Other Adjustments \$825,000.00 Paid Dec. 1, 1999

Total Credits to Buyer: \$950,836.35

B. Seller: Adjustments \$ -0-

Total Credits to Seller: \$ -0-

**III. BALANCE OF PURCHASE PRICE TO BE
PAID AT CLOSING:** \$264,938.35

Acknowledged and Agreed:

Seller:

NU-TECH PLASTICS ENGINEERING, INC.

By: Joe Stogin 1/11/00
Its: J. Stogin

Buyer:

RAPID PRODUCT TECHNOLOGIES
LLC

By: M. Bhatia 1/11/00
Manu Bhatia, CEO
and
By: Miguel Linares 1/11/00
Miguel Linares, President

